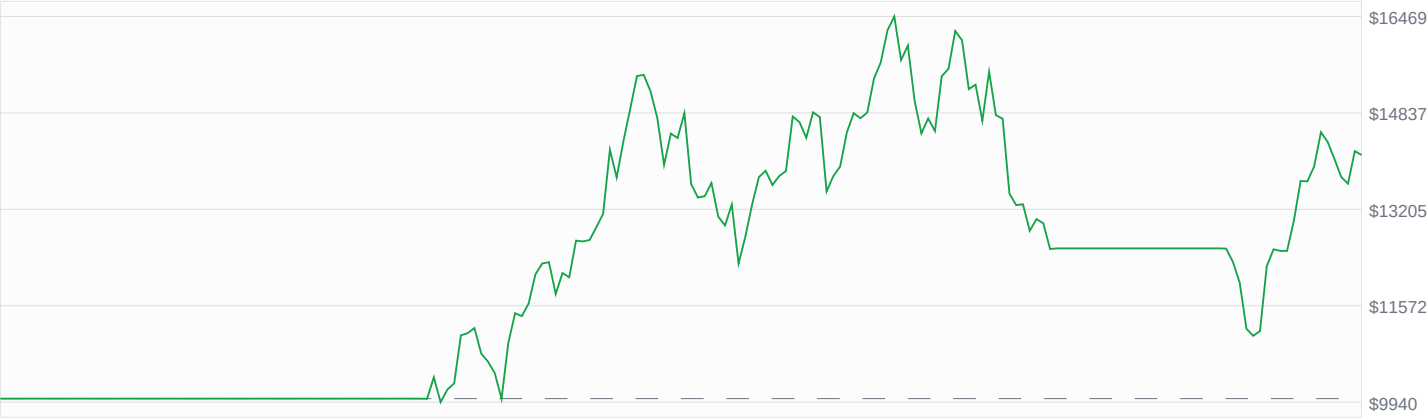




Backtest #45125 · SM · EVO_EVOEVOEVOE_v2352

ROI	Sharpe	Win Rate	Max Drawdown
+41.20%	1.21	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The EVO_EVOEVOEVOE_v2352 backtest on SM shows a 41.20% ROI and perfect 100% win rate, but a 32.83% max drawdown indicates extreme fragility. With only two trades, these metrics lack statistical significance and likely reflect overfitting rather than robust alpha generation. Such a narrow sample cannot support confidence in the strategy's ability to generalize across different market regimes. The next step is expanding the sample size through walk-forward analysis across multiple years to validate the edge. This approach will reveal whether the high returns are driven by genuine logic or data mining artifacts.

ADDITIONAL METRICS

CAGR	41.20%
Sortino Ratio	0.94
Turnover	4.92x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14124.38