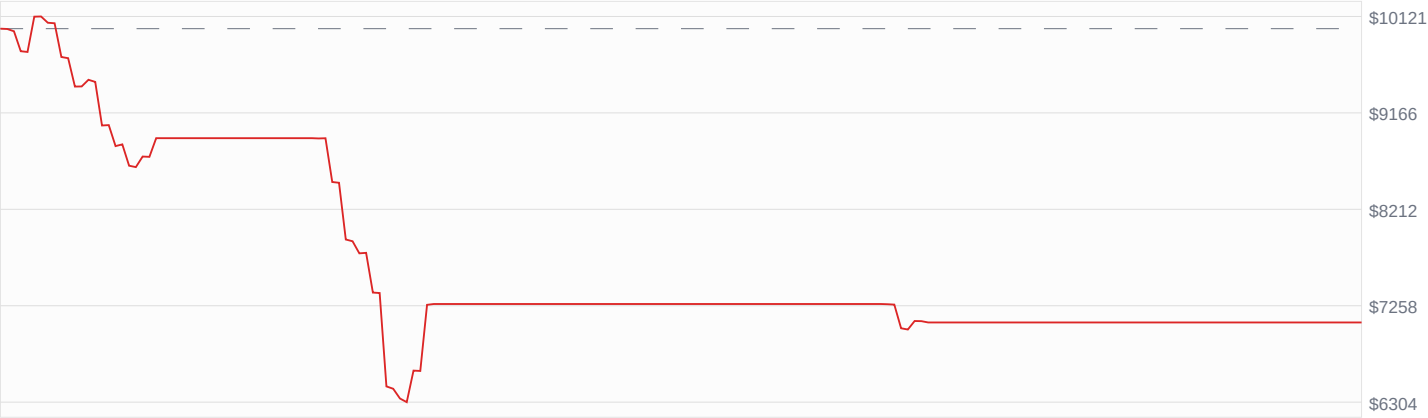




Backtest #45667 · BAT/USD · BAT/USD · TS-Momentum Crypto (24/7) (auto)

ROI	Sharpe	Win Rate	Max Drawdown
-29.08%	-1.67	0.0%	-37.71%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The BAT/USD momentum backtest collapsed with zero winning trades and a 37.71% drawdown across only three signals, rendering statistical significance impossible given the minuscule sample size. A negative Sharpe ratio of -1.67 confirms the strategy generated consistent losses relative to volatility, likely due to overfitting to a specific price regime or excessive trading frequency in a choppy market. The 24/7 execution window appears to have amplified exposure to low-liquidity periods where momentum failed to sustain directional moves. We must restrict testing to higher liquidity windows and apply stricter volatility filters before re-evaluating this approach.

ADDITIONAL METRICS

CAGR	-29.08%
Sortino Ratio	-0.83
Turnover	4.95x
Total Trades	3
Initial Capital	\$10000.00
Final Capital	\$7092.43