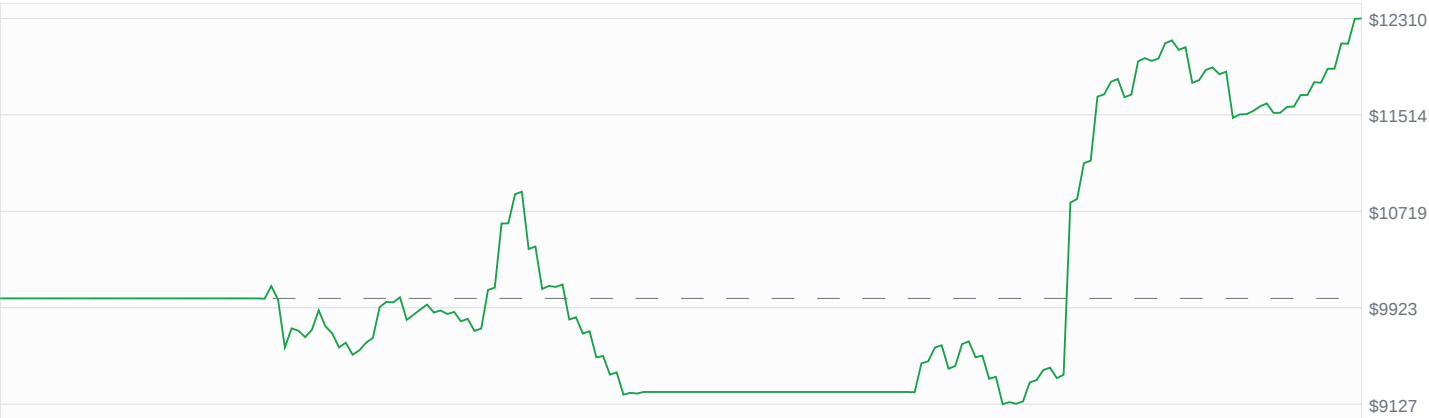




Backtest #47351 · MSFT · EVO_EVOEVOE_v628

ROI	Sharpe	Win Rate	Max Drawdown
+23.06%	1.19	50.0%	-14.24%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The MSFT backtest for EVO_EVOEVOE_v628 shows a +23.06% return with a Sharpe of 1.19, yet the 50% win rate and 14.24% drawdown mask severe undercapitalization risks. The statistical confidence is negligible given only two trades, making the 14.24% drawdown an unreliable risk metric rather than a true stress test. Such a low trade count suggests the strategy lacks robustness and fails to generate consistent alpha under normal market conditions. We must execute a walk-forward analysis with expanded parameters to validate edge before live deployment.

ADDITIONAL METRICS

CAGR	23.06%
Sortino Ratio	1.09
Turnover	4.08x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$12310.11