



Backtest #49174 · SM · EVO_EVOEVOEVOE_v2413

ROI	Sharpe	Win Rate	Max Drawdown
+41.20%	1.21	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The EVO_EVOEVOEVOE_v2413 strategy on SM delivered a 41.20% gain with a perfect 100% win rate, yet the 32.83% maximum drawdown on only two trades reveals extreme fragility. Such a low trade count renders the Sharpe ratio of 1.21 statistically insignificant and suggests the backtest is likely overfitting to noise rather than capturing a robust alpha. The apparent perfection is a red flag indicating a lack of statistical confidence, as true market resilience requires surviving significant loss scenarios. A concrete next step is to expand the sample size by testing the strategy across multiple assets or time periods to validate its edge before any live deployment.

ADDITIONAL METRICS

CAGR	41.20%
Sortino Ratio	0.94
Turnover	4.92x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14124.38