



Backtest #53663 · SM · EVO_EVOEVOEVOE_v2320

ROI	Sharpe	Win Rate	Max Drawdown
+46.62%	1.32	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The 100% win rate is statistically meaningless with only two trades, rendering the 46.62% ROI and 1.32 Sharpe ratio unreliable indicators of true skill. While the strategy captured significant upside on SM, the 32.83% maximum drawdown reveals severe fragility and poor risk management relative to the gains. You cannot distinguish alpha from luck without a larger sample size to test robustness against market variance. Expand the backtest window to include at least one hundred trades to establish statistical significance.

ADDITIONAL METRICS

CAGR	46.62%
Sortino Ratio	1.02
Turnover	4.98x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14666.15