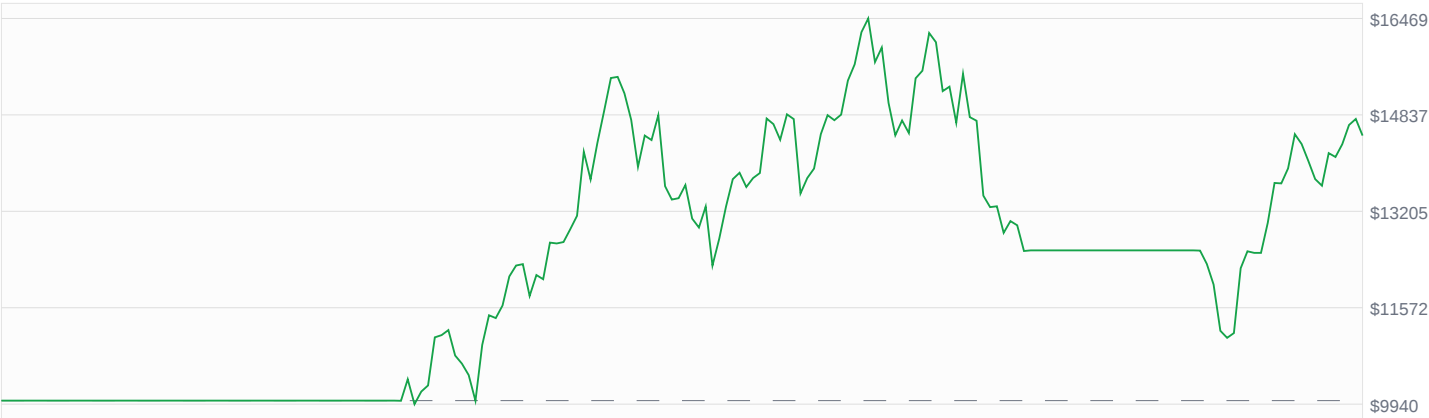




Backtest #56988 · SM · EVO_EVOEVOEVOE_v781

ROI	Sharpe	Win Rate	Max Drawdown
+44.82%	1.29	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The EVO_EVOEVOEVOE_v781 strategy on SM delivered a +44.82% ROI and a perfect 100% win rate, but this statistical confidence is illusory given the sample size of only two trades. A 32.83% maximum drawdown reveals extreme volatility exposure, indicating the strategy lacks robustness during adverse market conditions. Such a high win rate on minimal data points likely reflects overfitting or survivorship bias rather than genuine alpha. The next step is to expand the backtest window to include multiple market regimes and enforce a minimum trade threshold of fifty executions before deployment. Without these safeguards, the strategy remains a high-risk outlier rather than a reliable institutional tool.

ADDITIONAL METRICS

CAGR	44.82%
Sortino Ratio	1.00
Turnover	4.96x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14486.84